

**VOLUNTEERS OF AMERICA, UTAH**  
**STATEMENT OF FINANCIAL POSITION**

**JUNE 30, 2014**  
**(with Comparative Totals for 2013)**

ASSETS

	<u>2014</u>	<u>2013</u>
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents - unrestricted	\$ 1,331,695	\$ 1,584,686
Cash and cash equivalents - restricted	983,345	544,540
Pledges receivable, net of allowance, current portion	544,706	16,883
Grants and contracts receivable	511,332	518,792
Accounts receivable - related party	9,549	1,011
Other receivables	1,156	9,335
Inventory	-	6,353
Prepaid expenses	103,425	73,871
Other current assets	<u>13,820</u>	<u>-</u>
<b>TOTAL CURRENT ASSETS</b>	<u><b>3,499,028</b></u>	<u><b>2,755,471</b></u>
<b>PROPERTY AND EQUIPMENT:</b>		
Land	286,093	286,093
Buildings and improvements	4,365,490	3,507,654
Furnishings and equipment	944,925	917,762
Vehicles	205,137	187,734
Construction in progress	125,278	79,997
Accumulated depreciation	<u>(2,309,753)</u>	<u>(2,049,050)</u>
<b>TOTAL PROPERTY AND EQUIPMENT</b>	<u><b>3,617,170</b></u>	<u><b>2,930,190</b></u>
<b>OTHER ASSETS:</b>		
Unconditional promises to give, net of allowance	12,417	21,402
Pooled investments	59,704	51,746
Deposits	<u>24,413</u>	<u>24,413</u>
<b>TOTAL OTHER ASSETS</b>	<u><b>96,534</b></u>	<u><b>97,561</b></u>
<b>TOTAL ASSETS</b>	<u><b>\$ 7,212,732</b></u>	<u><b>\$ 5,783,222</b></u>

See accompanying notes to the financial statements

VOLUNTEERS OF AMERICA, UTAH

STATEMENT OF FINANCIAL POSITION (CONTINUED)

JUNE 30, 2014  
(with Comparative Totals for 2013)

LIABILITIES AND NET ASSETS

	<u>2014</u>	<u>2013</u>
CURRENT LIABILITIES:		
Accounts payable	\$ 98,405	\$ 93,981
Accounts payable - related party	10,438	9,731
Accrued expenses	435,354	393,021
Notes payable, current portion	<u>49,559</u>	<u>38,316</u>
 TOTAL CURRENT LIABILITIES	 <u>593,756</u>	 <u>535,049</u>
 LONG-TERM LIABILITIES:		
Notes payable	<u>857,402</u>	<u>821,237</u>
 TOTAL LONG-TERM LIABILITIES	 <u>857,402</u>	 <u>821,237</u>
 TOTAL LIABILITIES	 <u>1,451,158</u>	 <u>1,356,286</u>
 NET ASSETS:		
Unrestricted	4,258,229	3,882,396
Temporarily restricted	<u>1,503,345</u>	<u>544,540</u>
 TOTAL NET ASSETS	 <u>5,761,574</u>	 <u>4,426,936</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 7,212,732</u>	 <u>\$ 5,783,222</u>

See accompanying notes to the financial statements

**VOLUNTEERS OF AMERICA, UTAH**

**STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED JUNE 30, 2014**  
**(with Comparative Totals for 2013)**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2014 Total</u>	<u>2013 Total</u>
<b>PUBLIC SUPPORT AND REVENUES:</b>				
Public support received directly:				
Contributions	\$ 851,680	\$ 1,331,620	\$ 2,183,300	\$ 1,464,648
In-kind contributions	669,933	-	669,933	796,439
Public support received indirectly:				
United Way	117,752	-	117,752	114,062
Volunteers of America, Inc.	39,256	-	39,256	26,417
<b>TOTAL PUBLIC SUPPORT AND         REVENUES</b>	<u>1,678,621</u>	<u>1,331,620</u>	<u>3,010,241</u>	<u>2,401,566</u>
<b>REVENUES AND GRANTS</b>				
<b>FROM GOVERNMENT AGENCIES</b>	<u>5,293,226</u>	<u>-</u>	<u>5,293,226</u>	<u>4,974,261</u>
<b>OTHER REVENUE:</b>				
Program service fees	94,961	-	94,961	60,475
Revenue from collaborative agreements	328,532	-	328,532	333,340
Miscellaneous income	-	-	-	49,853
<b>TOTAL OTHER REVENUE</b>	<u>423,493</u>	<u>-</u>	<u>423,493</u>	<u>443,668</u>
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	<u>372,815</u>	<u>(372,815)</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUE AND NET ASSETS         RELEASED FROM RESTRICTIONS</b>	<u>7,768,155</u>	<u>958,805</u>	<u>8,726,960</u>	<u>7,819,495</u>
<b>EXPENSES:</b>				
Program services				
Encouraging positive development	826,286	-	826,286	786,145
Fostering independence	538,181	-	538,181	416,490
Promoting self-sufficiency	4,904,103	-	4,904,103	4,955,678
Supporting services				
Management and general	682,843	-	682,843	726,038
Development	536,265	-	536,265	563,656
<b>TOTAL EXPENSES</b>	<u>7,487,678</u>	<u>-</u>	<u>7,487,678</u>	<u>7,448,007</u>
<b>NON-OPERATING ACTIVITY:</b>				
Gain (loss) on disposition of assets	250	-	250	(31,491)
Gain on investments	4,024	-	4,024	3,494
Interest income	5,965	-	5,965	3,523
<b>TOTAL NON-OPERATING ACTIVITY</b>	<u>10,239</u>	<u>-</u>	<u>10,239</u>	<u>(24,474)</u>
<b>CHANGE IN NET ASSETS BEFORE EXTRAORDINARY ITEM</b>				
	290,716	958,805	1,249,521	347,014
<b>EXTRAORDINARY ITEM - YMTH FIRE</b>	<u>85,117</u>	<u>-</u>	<u>85,117</u>	<u>(172,701)</u>
<b>CHANGE IN NET ASSETS</b>	375,833	958,805	1,334,638	174,313
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>3,882,396</u>	<u>544,540</u>	<u>4,426,936</u>	<u>4,252,623</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 4,258,229</u>	<u>\$ 1,503,345</u>	<u>\$ 5,761,574</u>	<u>\$ 4,426,936</u>

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