

**VOLUNTEERS OF AMERICA, UTAH**  
**STATEMENT OF FINANCIAL POSITION**

**JUNE 30, 2013**  
**(with Comparative Totals for 2012)**

ASSETS

	<u>2013</u>	<u>2012</u>
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents - unrestricted	\$ 1,584,686	\$ 1,291,385
Cash and cash equivalents - restricted	544,540	387,369
Unconditional promises to give, net of allowance, current portion	16,883	15,422
Grants and contracts receivable	518,792	588,766
Accounts receivable - related party	1,011	1,325
Other receivables	9,335	1,148
Inventory	6,353	8,372
Prepaid expenses	<u>73,871</u>	<u>70,913</u>
<b>TOTAL CURRENT ASSETS</b>	<u>2,755,471</u>	<u>2,364,700</u>
<b>PROPERTY AND EQUIPMENT:</b>		
Land	286,093	266,093
Buildings and improvements	3,507,654	2,883,165
Furnishings and equipment	917,762	951,038
Vehicles	187,734	183,458
Construction in progress	79,997	130,409
Accumulated depreciation	<u>(2,049,050)</u>	<u>(2,004,879)</u>
<b>TOTAL PROPERTY AND EQUIPMENT</b>	<u>2,930,190</u>	<u>2,409,284</u>
<b>OTHER ASSETS:</b>		
Unconditional promises to give, net of allowance	21,402	2,905
Pooled investments	51,746	47,211
Deposits	<u>24,413</u>	<u>24,413</u>
<b>TOTAL OTHER ASSETS</b>	<u>97,561</u>	<u>74,529</u>
<b>TOTAL ASSETS</b>	<u>\$ 5,783,222</u>	<u>\$ 4,848,513</u>

See accompanying notes to the financial statements

**VOLUNTEERS OF AMERICA, UTAH**

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**

**JUNE 30, 2013**  
**(with Comparative Totals for 2012)**

LIABILITIES AND NET ASSETS

	<u>2013</u>	<u>2012</u>
CURRENT LIABILITIES:		
Accounts payable	\$ 93,981	\$ 82,639
Accounts payable - related party	9,731	3,687
Accrued expenses	393,021	412,139
Notes payable, current portion	<u>38,316</u>	<u>5,688</u>
TOTAL CURRENT LIABILITIES	<u>535,049</u>	<u>504,153</u>
LONG-TERM LIABILITIES:		
Notes payable	<u>821,237</u>	<u>91,737</u>
TOTAL LONG-TERM LIABILITIES	<u>821,237</u>	<u>91,737</u>
TOTAL LIABILITIES	<u>1,356,286</u>	<u>595,890</u>
NET ASSETS:		
Unrestricted	3,882,396	3,865,254
Temporarily restricted	<u>544,540</u>	<u>387,369</u>
TOTAL NET ASSETS	<u>4,426,936</u>	<u>4,252,623</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 5,783,222</u>	<u>\$ 4,848,513</u>

See accompanying notes to the financial statements

**VOLUNTEERS OF AMERICA, UTAH**

**STATEMENT OF ACTIVITIES**

**FOR THE YEAR ENDED JUNE 30, 2013**

**(with Comparative Totals for 2012)**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>2013 Total</u>	<u>2012 Total</u>
<b>PUBLIC SUPPORT AND REVENUES:</b>				
Public support received directly:				
Contributions	\$ 1,194,000	\$ 270,648	\$ 1,464,648	\$ 1,428,278
In-kind contributions	796,439	-	796,439	682,331
Public support received indirectly:				
United Way	114,062	-	114,062	115,322
Volunteers of America, Inc.	26,417	-	26,417	91,275
<b>TOTAL PUBLIC SUPPORT AND         REVENUES</b>	<u>2,130,918</u>	<u>270,648</u>	<u>2,401,566</u>	<u>2,317,206</u>
<b>REVENUES AND GRANTS FROM GOVERNMENT AGENCIES</b>	<u>4,988,856</u>	<u>-</u>	<u>4,988,856</u>	<u>5,527,509</u>
<b>OTHER REVENUE:</b>				
Program service fees	60,475	-	60,475	80,694
Rental income	-	-	-	8,135
Revenue from collaborative agreements	318,632	-	318,632	199,545
Miscellaneous income	26,074	23,892	49,966	54,174
<b>TOTAL OTHER REVENUE</b>	<u>405,181</u>	<u>23,892</u>	<u>429,073</u>	<u>342,548</u>
<b>NET ASSETS RELEASED FROM RESTRICTIONS</b>	<u>137,369</u>	<u>(137,369)</u>	<u>-</u>	<u>-</u>
<b>TOTAL REVENUE AND NET ASSETS         RELEASED FROM RESTRICTIONS</b>	<u>7,662,324</u>	<u>157,171</u>	<u>7,819,495</u>	<u>8,187,263</u>
<b>EXPENSES:</b>				
Program services				
Encouraging positive development	786,145	-	786,145	836,329
Fostering independence	416,490	-	416,490	744,515
Promoting self-sufficiency	4,955,678	-	4,955,678	4,860,798
Supporting services				
Management and general	726,038	-	726,038	754,846
Development	563,656	-	563,656	560,779
<b>TOTAL EXPENSES</b>	<u>7,448,007</u>	<u>-</u>	<u>7,448,007</u>	<u>7,757,267</u>
<b>NON-OPERATING ACTIVITY:</b>				
(Loss) on disposition of assets	(31,491)	-	(31,491)	-
Gain (loss) on investments	3,494	-	3,494	(1,481)
Interest income	3,523	-	3,523	4,957
<b>TOTAL NON-OPERATING ACTIVITY</b>	<u>(24,474)</u>	<u>-</u>	<u>(24,474)</u>	<u>3,476</u>
<b>CHANGE IN NET ASSETS BEFORE         EXTRAORDINARY ITEM</b>	<u>189,843</u>	<u>157,171</u>	<u>347,014</u>	<u>433,472</u>
<b>EXTRAORDINARY ITEM - YMTH FIRE LOSS</b>	<u>(172,701)</u>	<u>-</u>	<u>(172,701)</u>	<u>-</u>
<b>CHANGE IN NET ASSETS</b>	<u>17,142</u>	<u>157,171</u>	<u>174,313</u>	<u>433,472</u>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>3,865,254</u>	<u>387,369</u>	<u>4,252,623</u>	<u>3,819,151</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 3,882,396</u>	<u>\$ 544,540</u>	<u>\$ 4,426,936</u>	<u>\$ 4,252,623</u>

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